



**Paying for university
in 2013/14**

**Financial support for
full-time students**

Thinking of going to university in 2013?

For September 2013, universities and colleges are able to charge up to £9,000 a year for their courses. If you are from England and studying for your first degree or other higher education course you will not have to pay your tuition fees upfront. Loans for the full amount are available from the Government. You will also get support towards your living costs.

The maximum Tuition Fee Loan available to new students starting courses with private providers will be £6,000. However, you will be able to apply for the same grants and loans for living costs as other full-time students.

No upfront costs

- You don't have to pay for your course upfront.
- You can get a loan to cover the cost of your tuition fees, which you only start to pay back when you are earning over £21,000 a year.

Maintenance Loan

- A loan is available to help with your living costs such as food, accommodation and travel.

- The amount you can borrow depends on where you live and study, and your household income.
- A loan of up to £5,500 a year will be available if you live away from home and study outside London.
- A larger loan of up to £7,675 a year will be available if you live away from home and study in London.
- A loan of up to £4,375 a year will be available if you live with your parents.

Non-repayable Maintenance Grant

- Grants are available to help with your living costs such as food, accommodation and travel.
- Grants do not have to be paid back.
- The amount you receive depends on your household income.
- If your household income is £25,000 a year or less you will be entitled to a full grant of £3,354 a year.
- If your household income is between £25,000 and £42,600 a year you would be entitled to a grant of between £3,354 and £50 a year.

Household income	Living away from home and studying outside London Package of support for 2012/13		
	Living cost loan	Non repayable grant	Total
£25,000 or less	£3,823	£3,354	£7,177
£30,000	£4,292	£2,416	£6,708
£35,000	£4,761	£1,478	£6,239
£40,000	£5,230	£540	£5,770
£42,611	£5,475	£50 (minimum grant)	£5,525
£42,875	£5,500 (maximum loan)	£0	£5,500
£45,000	£5,288	£0	£5,288
£50,000	£4,788	£0	£4,788
£55,000	£4,288	£0	£4,288
£60,000	£3,788	£0	£3,788
Over £62,125	£3,575	£0	£3,575

To find out what support you would get if you are living away from home and studying in London or live with your parents visit www.direct.gov.uk/uni

What, when and how to repay

- You will not start to make repayments until you earn over £21,000 a year.
- If your income falls below £21,000, your repayments stop – for example if you take a career break or are unemployed – until you start earning £21,000 again.
- You repay 9% of your income above £21,000. The amount you repay depends on how much you earn, for example, if your salary was £25,000, the 9% would only apply to £4,000, meaning you would repay £30 a month.
- All your student loans are added together and a single repayment will be deducted from your salary, normally through the tax system.
- Any outstanding balance is written off after 30 years.

- Even if you leave your course early, you will not be required to repay earlier than April 2016.

Rates of interest

- Interest on your loan will be applied at the rate of inflation plus 3% while you are studying and up until the April after you leave university or college.
- From the April after you leave your course, interest will be applied at:
 - the rate of inflation* if you are earning below £21,000
 - the rate of inflation* and up to + 3% on a gradual scale if you earn between £21,000 and £41,000
 - the rate of inflation* + 3% if you earn over £41,000.

*Retail Price Index (RPI)

Salary	Amount of salary from which 9% will be deducted	Monthly repayment
£25,000	£4,000	£30.00
£30,000	£9,000	£67.50
£35,000	£14,000	£105.00
£40,000	£19,000	£142.50
£45,000	£24,000	£180.00
£50,000	£29,000	£217.50
£55,000	£34,000	£255.00
£60,000	£39,000	£292.50



What extra support is available?

National Scholarship Programme

- The National Scholarship Programme is for students whose household income is no greater than £25,000 a year.
- Each institution sets its own eligibility criteria for awarding a scholarship. You can apply if you meet the university's criteria.
- A scholarship is worth at least £3,000 for full-time students.

- Details are available on Government and university websites.

Other bursaries and scholarship

- Many universities and colleges offer other financial support to some students.
- Contact your relevant university or college to find out what they offer.

For more information about the financial support available and the benefits of going to university or college visit **www.direct.gov.uk/uni**

You should also contact the institutions you are thinking of applying to for further information about fees and financial support.



studentfinanceengland

© Crown copyright 2012

You may re-use this information (not including logos) free of charge in any format or medium, under the terms of the Open Government Licence.

Visit <http://www.nationalarchives.gov.uk/doc/opengovernment-licence/> or write to the Information Policy Team, The National Archives, Kew, London TW9 4DU, or e-mail: psi@nationalarchives.gsi.gov.uk

This publication is also available on our website at www.direct.gov.uk/uni

Any enquiries regarding this publication should be sent to:
Department for Business, Innovation and Skills
1 Victoria Street
London SW1H 0ET
Tel: 020 7215 5000

If you require this publication in an alternative format, email enquiries@bis.gsi.gov.uk, or call 020 7215 5000.

REF NUMBER?????